

# IETF Administration LLC

## Statement of Activity

Reporting Book:  
As of Date:

ACCRUAL  
03/31/2026

	Month Ending 03/31/2026	01/01/2026 Through 03/31/2026		Year Ending 12/31/2026
	Actual	YTD Actual	YTD Budget	Annual Budget
<b>Revenue</b>				
Non-Meeting Revenue				
Contributions:				
ISOC Contribution Cash	7,600,000	7,600,000	7,600,000	7,600,000
Endowment Contributions	2,047	73,576	75,000	300,000
ISOC Contribution (Endowment)	-	-	-	225,000
Grant Income	-	-	-	355,000
<b>Total Contributions</b>	<b>7,602,047</b>	<b>7,673,576</b>	<b>7,675,000</b>	<b>8,480,000</b>
Administrative In-Kind Contribution				
Conference Services	4,838	14,513	14,513	58,050
<b>Total Administrative In-Kind Contribution</b>	<b>4,838</b>	<b>14,513</b>	<b>14,513</b>	<b>58,050</b>
Other				
Interest Income	13,464	39,165	30,000	195,000
1 Investment Income	(1,132,287)	(334,271)	180,654	722,611
Misc Income	-	1,363	-	-
<b>Total Other</b>	<b>(1,118,823)</b>	<b>(293,743)</b>	<b>210,654</b>	<b>917,611</b>
<b>Total Non-Meeting Revenue</b>	<b>6,488,062</b>	<b>7,394,346</b>	<b>7,900,167</b>	<b>9,455,661</b>
Meeting Revenue:				
2 Registration Fees	728,100	728,100	895,835	2,515,485
3 Sponsorship	506,667	526,666	550,000	1,580,000
4 Sponsorship - In-Kind	40,000	40,000	60,000	140,000
5 Hotel Commissions	-	-	36,876	152,782
5 Rebates & Comps	-	-	15,225	163,485
<b>Total Meeting Revenue</b>	<b>1,274,767</b>	<b>1,294,766</b>	<b>1,557,936</b>	<b>4,551,752</b>
<b>Total Revenue</b>	<b>7,762,829</b>	<b>8,689,112</b>	<b>9,458,103</b>	<b>14,007,413</b>
<b>Expenses</b>				
Meeting Expenses:				
6 Venue Costs	564,751	572,576	588,276	1,888,868
Travel and Expenses	219,401	219,401	229,278	736,846
Secretariat - Meeting Support	451,309	451,309	451,309	1,353,926
7 Other Meeting Expenses	49,060	53,378	100,500	172,000
7 NOC Support	300,230	300,230	378,000	972,250
6 Sponsorship Supported Services	53,780	54,068	80,000	244,000
Insurance, Payment Processing, Tax	34,793	52,233	58,915	158,954
8 Site Visits	5,646	17,825	85,700	85,700
<b>Total Meeting Expenses</b>	<b>1,678,970</b>	<b>1,721,020</b>	<b>1,971,978</b>	<b>5,612,544</b>
Operating Expenses				
Administration:				
Staff Costs	85,269	244,475	248,520	1,089,260
9 Operations	58,566	102,180	112,996	513,982
10 Board Costs	7,410	30,645	12,501	87,000
Secretariat - Admin	58,333	174,999	174,999	700,000
CPA Services	15,830	74,092	81,660	229,140
Legal Services	16,679	59,880	51,900	207,600
<b>Total Administration</b>	<b>242,087</b>	<b>686,271</b>	<b>682,576</b>	<b>2,826,982</b>
RFC Services:				
11 RFC Production Center	149,517	394,194	409,013	1,636,052
RFC Series Editor Replacement	11,000	33,000	33,000	132,000
Independent Submissions Editor	-	-	1,500	6,000
<b>Total RFC Services</b>	<b>160,517</b>	<b>427,194</b>	<b>443,513</b>	<b>1,774,052</b>
Community Leadership:				
Secretariat - Community leadership	55,572	166,716	166,716	666,859
IESG Support	10,186	10,186	13,833	41,500
12 IAB Support	-	-	13,833	41,500
IRTF Support	594	595	6,000	18,000
NomCom Support	-	-	1,000	3,000
13 Community Leadership Training	-	-	15,000	60,000
Outreach Program	-	-	6,249	25,000
Diversity Program	-	-	5,001	20,000

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	Month Ending	01/01/2026 Through			Year Ending
	03/31/2026	03/31/2026			12/31/2026
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Total Community Leadership	66,352	177,497	227,632	50,135	875,859
IETF Trust:					
Standard Budget	-	170,000	170,000	-	170,000
Total IETF Trust	-	170,000	170,000	-	170,000
13 Special Projects	-	-	25,000	25,000	100,000
Tools:					
Staff Costs	104,580	318,332	319,779	1,447	1,302,220
Secretariat - IT	8,625	25,875	25,875	-	103,500
11 Software Development	6,345	35,442	65,901	30,459	263,600
Operations (non-Secretariat)	24,334	72,855	78,999	6,143	316,000
Review/Audit	-	-	-	-	125,000
14 Capitalization Adjustment	(95,970)	(330,388)	(263,811)	66,577	(1,055,240)
Total Tools	47,914	122,116	226,743	104,626	1,055,080
15 Depreciation	97,787	280,678	256,750	(23,928)	1,027,000
Total Operating Expenses	614,657	1,863,756	2,032,214	168,457	7,828,973
Total Expenses	2,293,627	3,584,776	4,004,192	419,415	13,441,517
Total Net Income	5,469,202	5,104,336	5,453,911	(349,575)	565,896

1	Unrealized Gains (Losses) for Investments are not budgeted and make up the variance to date
2	YTD Actuals include registrations for IETF125. IETF125 budgeted 890 onsite & 630 remote with actuals 797 onsite & 718 remote.
3	Sponsorship revenue for Travel Grants was budgeted in January 2026; however, only the Comcast travel grant has been received through March 2026. Meeting revenue is budgeted in meeting months; however, sponsorships came in below budget for IETF125 through March 2026.
4	In-Kind revenue is budgeted in meeting months; however, in-kind revenue came in below budget for IETF125 through March 2026.
5	Revenue is budgeted during meeting months, but no revenue has been received through March 2026
6	Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.
7	Most expenses are budgeted during meeting months, with the exception of some expenses being budgeted in January. It is expected for actuals to align with the budget when all invoices have been received.
8	Site Visits for future meetings are budgeted for in January 2026 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
9	Costs are spread evenly across months for budgeting purposes, with additional costs budgeted in April 2026 for Face to Face Leadership/Staff Meetings, but expenses are below budget through March 2026
10	Costs are spread evenly across months for budgeting purposes, but expenses are above budget through March 2026 due to board retreat travel expenses. It is expected for the actuals to align at the end of the year.
11	Costs are spread evenly across months for budgeting purposes, but expenses are below budget through March 2026
12	Costs are budgeted during meeting months, but no expenses have been incurred through March 2026
13	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through March 2026
14	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in above budget through March 2026 due to Robert's percentage of CapEx being higher than budgeted, trying to get an RPC project done that allows the Grant money project to start.
15	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted because CapEx is larger than budgeted through March 2026.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.